North Douglas S.D. 22

Code: **DID**
Adopted: 11/21/83
Revised/Readopted: 3/28/94, 1/26/04, 2/26/18

Properties Inventories

The district will maintain an inventory of all fixed assets in accordance with governmental accounting standards. The district's inventory will be updated annual to include property newly purchased and disposed.

Fixed assets includes all district-owned property such as land, buildings, improvements to property other than buildings (i.e, parking lots, athletic fields, playgrounds, etc.) and equipment with a value greater than $5,000 as defined by the *Program Budget and Accounting Manual*, published by the Oregon Department of Education.

Other district supplies with a value greater than $1,000-$3,000 will be included as part of the district's annual inventory. Current records shall be maintained for the receipt, distribution/disposal and inventory of commodity foods as required by federal law.

The Board may authorize the employment of an appraisal company to assist with the inventory procedure.

END OF POLICY

Legal Reference(s):

ORS 332.155

Program Budget and Accounting Manual, Oregon Department of Education (2000)